

L'Oréal USA Federal Credit Union

30 L'Oréal Way, Clark, NJ 07066

(732) 499-6679

(732) 574-9148 fax

loreal@lorealusafcu.com

OVERDRAFT ELECTION NOTICE

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdraft

in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans such as a link to savings account, which may be less expensive, than our standard practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ What fees will I be charged if L'Oréal USA FCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$35 each time we pay an overdraft.

- There is no limit on the total fees we can charge you for overdrawing your account.
- An additional Extended Overdraft Fee of \$25 will be charged after your account has been overdrawn for 5 consecutive days.
- We won't charge you more than three Extended Overdraft Fees per negative balance occurrence, per month.

➤ What if I want L'Oréal USA FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and fax it to

1-732-574-9148, send it to 30 L'Oréal Way, Clark NJ 07066, or email us to loreal@lorealusafcu.com.

<p>Overdraft Services Opt-In option for ATM and one time debit card transactions</p>	
<p>Fax, bring or send this form to L'Oréal USA Federal Credit Union.</p>	
<p>Effective Date: July 1, 2010</p>	
<p>_____ I do not want L'Oréal USA FCU to authorize and pay overdraft on my ATM and everyday debit card transactions.</p>	
<p>_____ I want L'Oréal USA FCU to authorize and pay overdraft on my ATM and everyday debit card transactions.</p>	
Signature: _____	Date: _____
Name: _____	Email: _____
Account Number(s): _____	
